TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 662 - HB 1270

February 15, 2019

SUMMARY OF BILL: Requires certain state agencies and political subdivisions to prepare and submit reports to the Department of Finance and Administration (F&A) regarding the effects of and plans for reductions in federal funding. Requires F&A to compile and report certain information to the Chairs of the Finance, Ways and Means Committees of the House of Representatives and the Senate on or before January 15 of each year.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• It is assumed that the state agencies and political subdivisions can accommodate the requirements of the proposed legislation utilizing existing resources without any significant additional expenditures; therefore, any fiscal impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

Krista Lee Caroner

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